

# CBID Futures

Innovation in Electronic Interest Rate Futures Trading

Perimeter Markets Inc. is a registered FCM and approved participant of the Montreal Exchange, providing electronic order routing to the Exchange from Perimeter CBID Futures marketplace.

## Direct Market Access

Qualified accounts execute directly against the order book at the Montreal Exchange. Users will find the cash and futures market on one screen, with uniform presentation and common functions. This market combination makes CBID the only venue for fully electronic Basis trading (Cash Bonds versus Futures).

## Focus

CBID's interest rate market focus means traders get the product access specific to their needs. CBID is a leading provider of routing and execution in the Canadian interest rate derivative markets.

Supported interest rate derivatives include:

CGB	<b><i>10-Year Government of Canada Bond Futures</i></b>
CGZ	<b><i>2-Year Government of Canada Bond Futures</i></b>
BAX	<b><i>3-Month Canadian Bankers' Acceptance Futures</i></b>
ONX	<b><i>30-Day Overnight Repo Rate Futures</i></b>
LGB	<b><i>30-Year Government of Canada Bond Futures</i></b>

## Ease of Use

CBID's simple and intuitive interfaces provide users with convenient and direct access to the marketplace. Advances in direct electronic access enable traders to gain greater control of their orders, work them in real time against the whole market or fill them immediately against suitable orders standing in the market.

## Competitive Pricing

CBID offers competitive pricing. For CAD interest rate traders, CBID's product focus means you only pay for access to the market you need. Access requires no per-terminal fees.

## Buy- and Sell-Side Benefits

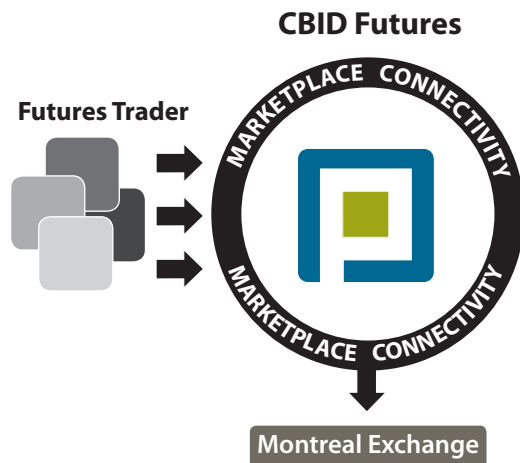
CBID order routing supports dealer and customer flow. As an FCM, CBID delivers direct markets to buy-side investors. For dealers, CBID has the flexibility to support both customer and house trading.

## Real Efficiencies Through STP

Straight-through processing (STP) is delivered from CBID across a wide range of secure platforms and communication alternatives. STP execution with CBID generates real savings in trader productivity.

### Enjoy the Advantages of Trading Innovation

- Direct order entry and execution available from all dynamic price displays, including Market Depth
- Dealers and customers view, work, and trade the flow in real time on a completely level playing field.
- Qualified accounts execute directly against the order book at the Montreal Exchange.
- Users will find the cash and futures market on one screen, with uniform presentation and common functions. Manage orders and review trades through dynamic order and trade blotters.
- Users can conveniently configure the CBID Futures live market interface to focus exclusively on the cash or futures market, or combine favorite securities into composite market views.
- A range of flexible order entry techniques are provided to satisfy different trading styles. Easily submit or execute orders with a two-click action.



A fully electronic market means new levels of efficiency before, during, and after the trade.

## Welcome to the benefits of innovation

For more information on how we can assist you with marketplace access or asset management innovation, **contact us at:**

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